CPA Centro de Padres y Apoderados St. Margaret's School

SCHOLARSHIP REGULATIONS

Parents and Guardians Association (CPA) — St. Margaret's School

The Parents and Guardians Association (CPA) of St. Margaret's School has resolved to grant each year a fixed number of scholarships, subject to its budget availability, to those students whose parents or guardians are temporarily affected by financial hardship.

Accordingly, these Scholarship Regulations replace those drawn up and approved in 1998.

1.- FUNDING

The CPA of St. Margaret's School will grant a total of two scholarships per year, budget permitting, awarding them as half or full scholarships, according to the analysis carried out by the Board based on the information available about the applicants and the report issued by a Social Worker. Decisions regarding the granting, amount and type of scholarship shall be adopted by simple majority of the Board members present at the respective meeting.

2.- ABOUT THE SCHOLARSHIP APPLICATION

A parent or guardian who wishes to apply for this benefit must submit their application in writing to the Parents' Association no later than 5 March of each school year.

Notwithstanding the above, if during the year a family suffers a financial setback, it may submit an application to the CPA Board, which will assess the case and, if funds are available, will assign the corresponding scholarship in the amount and type determined by simple majority of the Board members present at the respective meeting. In both cases, the parent or guardian must be up to date with the payment of enrolment, the annual Parents' Association fee and the monthly tuition accrued until the scholarship is granted, since it is in no case applied retroactively.

No more than one full scholarship per family will be awarded during the family's time at the school.

3.- BENEFICIARY STUDENTS

The scholarship benefit will be granted to students enrolled in Secondary Education (Ensenanza Media) with at least three years of uninterrupted attendance at the School.

For its decision, the CPA Board will ask the School's Management to assess the student in terms of academic performance, sense of belonging and identification with the School, and appropriate conduct within the school community and beyond it.

In addition, parents or guardians must present their financial situation in order and up to date with the School.

This scholarship will have a maximum duration of one school year and, in exceptional cases, may be extended for one additional year at most, provided that it does not exceed the total quota allowed per family; and, in any case, only for the time needed for the beneficiary family to resolve the problem that gave rise to the scholarship application.

Under no circumstances may a student apply for this scholarship if her situation is already covered by a collective schooling insurance policy.

The CPA Board will inform the School's Management of the scholarships granted, as well as their termination or revocation, as applicable.

4.- SOCIAL REPORT

Among the information that the CPA Board will consider for granting the scholarship is a socio-economic report that must be assessed by a Social Worker who is not a parent or guardian of the School.

Likewise, in order to verify whether the financial situation of the beneficiary family has changed over time, a new visit will be made in the middle of the corresponding year by a member of the CPA Board or a Social Worker, at the CPA's choice.

In any case, if the situation of the beneficiary family changes before or after this visit, it will be the obligation of the student's parent or guardian to inform the CPA Board promptly and in writing of this circumstance, in order to allow this benefit to be reassigned to another student who requires it.

5.- GENERAL RULES

The scholarship benefit granted will cease in the following cases, by agreement to be adopted by absolute majority of the members of the CPA Board:

a.- A change in the economic situation that motivated its granting, evidenced in accordance with the previous section, a cause which includes the situation mentioned in the sixth paragraph of article three.

b.- The student does not meet the academic performance and conduct required for its granting.

c.- The parent or guardian is not in good standing with the School.

In this case, the decision to revoke the benefit must be communicated in writing to the parent or guardian by registered letter sent to the address they provide when applying for the scholarship, and the benefit will cease as of the tuition corresponding to the month immediately following the notice.

Under no circumstances may the benefit be extended if a full scholarship has already been awarded to the same family.

Should a vacancy and/or resignation occur, or the termination of a scholarship be decreed, the applications will be reassessed, giving preference to the one first on the waiting list that maintains the deficit financial situation and the other conditions necessary for the award.

In any case, and provided the CPA's financial availability allows it, if an emergency situation extraordinarily arises, even outside the ordinary application period, and which the Board deems necessary to address by simple majority of all its members, an additional scholarship will be granted against the quota to be awarded the following school year, whose validity will be limited to the remainder of the academic year.

The CPA Board reserves the right to carry out periodic evaluations - social and academic - of the beneficiaries of these scholarships, for the purposes of the first paragraph of this article.

In all situations not foreseen by these Regulations, the measures and decisions that the absolute majority of the members of the CPA Board deem appropriate and conducive to the fulfilment of its objectives, and especially of these Regulations, will be adopted on a case-by-case basis. These Regulations will come into force on 31 December 2010.